



Goldsource Mines Inc. Adopts Shareholder Rights Plan

TSX-V: GXS

VANCOUVER, B.C. May 9, 2008 – Goldsource Mines Inc. (TSX-V: GXS) (“Goldsource” or the “Company”) announces that its Board of Directors has adopted a shareholder rights plan (the “Rights Plan”). The Rights Plan, which took effect May 8, 2008, has been adopted to ensure the fair treatment of shareholders in the event of any take-over offer for the Company’s common shares.

The Rights Plan is not intended to prevent take-over bids that treat shareholders fairly. Bids that meet certain requirements intended to protect the interests of all shareholders are deemed to be ‘Permitted Bids’ under the Rights Plan. Permitted Bids are offers to acquire common shares of the Company made by way of take-over bid circular and which must, among other requirements described in the Rights Plan, remain open for at least 60 days.

Goldsource is not adopting the Rights Plan in response to, or in anticipation of, any specific take-over bid or proposal to acquire control of the Company. The Rights Plan is similar to plans adopted by other Canadian companies. The full text of the Rights Plan will be available on the SEDAR website at www.sedar.com.

The Rights Plan is subject to acceptance by the TSX Venture Exchange and to ratification by the Company’s shareholders at the next meeting of shareholders. If ratified by shareholders, the Rights Plan will expire at the termination of the Company’s annual general meeting in 2011, unless extended upon reconfirmation by shareholders at that meeting. Subsequently, the Rights Plan must be reconfirmed by shareholders at every third annual general meeting of the Company thereafter.

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company’s actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company’s control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of coal permits and mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in product prices; currency fluctuations; and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

**On Behalf of the Board of Directors of
Goldsource Mines Inc.**

“J. Scott Drever”

J. Scott Drever, President

For further information, please contact:

Fred Cooper
Telephone: (604) 691-1760
Fax: (604) 691-1761

Email: info@goldsourcemines.com
Website: www.goldsourcemines.com

405-1311 Howe Street
Vancouver, BC V6Z 2P3